

Area Overview

Isle of Wight



Jan-Mar 2022



8.7%

Change in achieved
price (year-on-year)



7.2%

Change in
transactions
(year-on-year)



£334,666

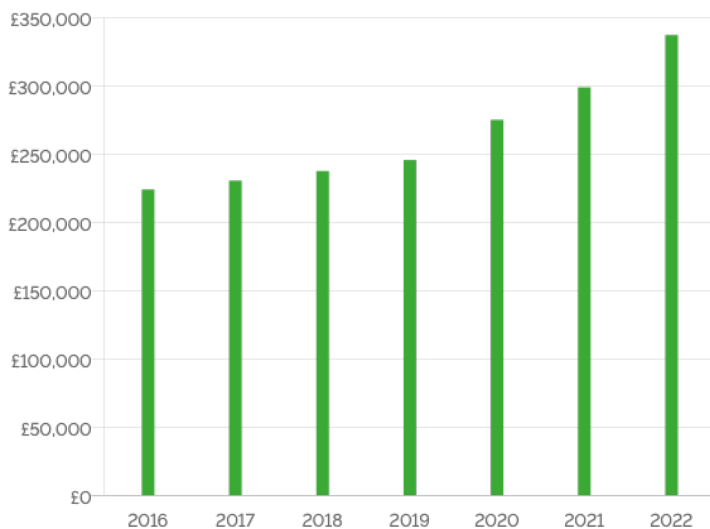
Average house price -
last 3 months



0.7%

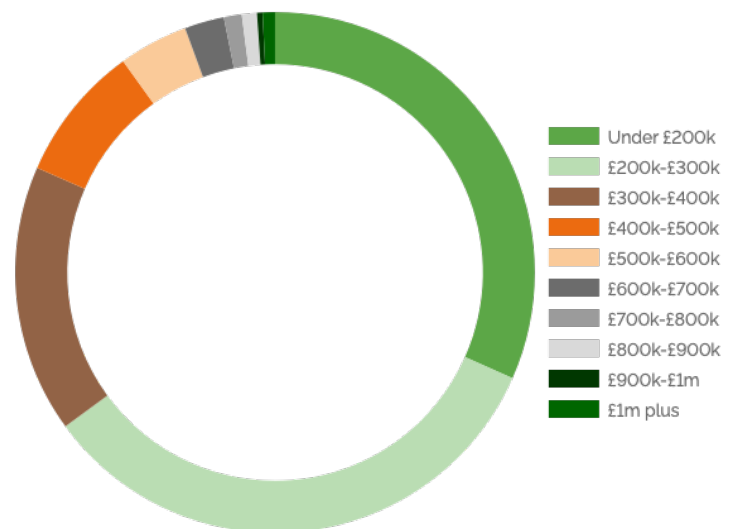
Sales at £1 million or
more - last 12 mths

Achieved Prices by Year



Source: LonRes / LandRegistry

Sales by Price Bracket



Source: LonRes / LandRegistry

Key Findings

- The number of properties sold increased 7.2% year-on-year.
- Achieved prices increased by 8.7% year-on-year and are now 33.4% higher than they were five years ago.
- Detached houses have accounted for 36.6% of sales in the last 12 months.
- 89.9% of properties sold in the last 12 months sold for less than £500,000.
- New build properties have accounted for 1.0% of sales over the last 12 months, compared with 5.0% five years ago.