

TENANT FEES SCHEDULE

NEW ASSURED SHORTHOLD TENANCIES Revised 1st April 2023

Holding Fee (Per tenancy)	One week's rent. This is to reserve a property. Please note. This is non-refundable if any relevant person (including any guarantor/s) withdraw from the tenancy, fail a Right-to-Rent check, provide materially significant false or any misleading information, or fail to sign their tenancy agreement (and/or Deed of Guarantee) within 15 calendar days (or other deadline for agreement as mutually agreed in writing)
Security Deposit (Per tenancy. Rent under £50,000 per year)	Five week's rent This covers damages or defaults on the part of the tenant during the tenancy.
Lost key(s) or other security device(s)	Tenants are liable to the actual cost of replacing lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual cost of a locksmith, new lock and replacement keys for the tenant, landlord and any other persons requiring keys will be charged to the tenant. If extra costs are incurred there will be a charge of £20 per hours (inc. VAT) for the time taken replacing lost key(s) or other security device(s).
Variation of Contract (Tenant's request)	£50 (inc. VAT) per agreed variation. To cover the costs associated with taking landlord's instructions as well as the preparation and execution of new legal documents.
Early termination (Tenant's request)	Should the tenant wish to leave their contract early, and the landlord is in agreeance the tenant/s shall be liable for the landlord costs in re-letting the property as well as all the rent due under the tenancy until the start date of the replacement tenancy. These costs will be no more than the maximum amount of rent outstanding on the tenancy.
Unpaid Rent	Interest at 3% above the Bank of England Base Rate from Rent Due Date until paid in order to pursue non-payment. Please note: This will not be levied until the rent is more than 14 days in arrears.
Company Reference Fee	£360 (inc. VAT) (If you are renting as a company/business let)

CLIENT MONEY PROTECTION
www.propertymark.co.uk

propertymark

INDEPENDENT REDRESS
www.tpos.co.uk

